

## RECOMMENDED CALCULATION OF PERMITTED GROWTH IN LIMIT

### Recommended Adjustment Factors

The recommended appropriations limit of \$924,630,272 is based on the following factors:

Price Factor (Assessed valuation due to new non-residential construction)	12.80%
Population Factor (Change in County Population)	1.52%

To calculate the actual adjustment factor, the above factors were converted as follows:

$$\text{Price change converted to adjustment factor} = (12.80 + 100) / (100) = 1.1280$$

$$\text{Population change converted to adjustment factor} = (1.52 + 100) / (100) = 1.0152$$

$$\text{Combined adjustment factor} = (1.1280) \times (1.0152) = 1.1451$$

### Calculation of FY 2005 Limit

Fiscal Year 2005 Limit = (FY 2004 limit) x (Adjustment Factor)

$$= (\$807,466,834) \times (1.1451) = \mathbf{\$924,630,272}$$